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環球戰略集團有限公司

GLOBAL STRATEGIC GROUP LIMITED

環球戰略集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8007)

**SUPPLEMENTAL ANNOUNCEMENT
TO THE ANNUAL REPORT OF THE COMPANY
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Reference is made to the annual report (the “**Annual Report**”) of Global Strategic Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 30 September 2024 (“**FY2024**”), which was published by the Company on 28 January 2025. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Annual Report.

In addition to the information disclosed in the Annual Report, the Company would like to provide the following supplementary information to the Shareholders and potential investors of the Company.

DISCLAIMER OF OPINION

The Company’s auditor, RSM Hong Kong, issued a disclaimer of opinion (the “**Disclaimer Opinion**”) on the Company’s consolidated financial statements for the year ended 30 September 2024. As disclosed in the independent auditors’ report to the Annual Report and as set out in note 2 to the consolidated financial statements, the Group incurred a net loss of HK\$10,766,000 for the year ended 30 September 2024, and as of that date, the Group’s current liabilities exceeded its current assets by HK\$104,067,000. In addition, the Group had capital commitments amounting to HK\$14,515,000 at that date as disclosed in note 42 to the consolidated financial statements. In addition, the Group was also in default in respect of the principal amount of non-convertible bonds totalling HK\$550,000 as of 30 September 2024.

The Company's auditor expressed their view that these events and conditions indicate the existence of material uncertainties which may cast significant doubt about the Group's ability to continue as a going concern and to realise its assets and discharge its liabilities in the normal course of business.

THE COMPANY'S PLANS TO ADDRESS THE DISCLAIMER OPINION

In response to the disclaimer of opinion issued by the Company's auditor in respect of the Company's consolidated financial statements for FY2024, the Company has taken, and will continue to implement, the following measures to address the underlying issues and to avoid a recurrence in the financial year ending 30 September 2025:

- (1) The Group plans to implement stronger measures aiming at improving the liquidity and financial position of the Group. As set out in the announcement of the Company dated 15 November 2024 and the circular of the Company dated 27 May 2025, the Company proposed to raise approximately HK\$51.1 million by the rights issue (the "**Rights Issue**"). It is expected the Rights Issue will be completed by 21 July 2025, subject to the fulfilment of the conditions of the Rights Issue.
- (2) The Group is reviewing receivables monitoring intervals and improve follow-up measures on receivables collection. As of 31 March 2025, the Company has recovered approximately RMB5,748,000 of the trade receivables recorded in the Annual Report.
- (3) The Group has been negotiating with non-convertible bondholders to extend the maturity date of the bonds once they mature. As at the date of this announcement, the Group's non-convertible bond maturing before the end of the current financial year amounted to approximately HK\$11,150,000, bondholders of which have preliminarily agreed to extend the maturity date of their bonds.
- (4) The Group has secured financial support from Mr. Wu Guoming ("**Mr. Wu**"), one of our executive Directors, who has agreed to provide sufficient funds to the Group so that the Group will be able to meet all current obligations as they fall due for the foreseeable future. Mr. Wu has also agreed to pledge his properties as collateral, if necessary, to borrow funds to provide financial support to the Group.
- (5) The Group is exploring opportunities to obtain new bank facilities and other borrowings from other banks and financial institutions.

- (6) Subject to the results of the Rights Issue, the Group will assess its updated financial position and evaluate various equity financing options.

Further announcements will be made by the Company in relation to Completion as and when appropriate.

By order of the Board
Global Strategic Group Limited
Wu Guoming
Executive Director

Hong Kong, 30 May 2025

As at the date of this announcement, the Executive Directors are Mr. Wu Guoming and Mr. Wu Chunyao; the Non-executive Director is Ms. Chung Pei Hsuan; and the Independent Non-executive Directors are Mr. Leung Oh Man, Martin, Dr. Chung Ling Cheong Dicky and Dr. Cheng Chak Ho.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the day of its publication and on the Company’s website at www.globalstrategicgroup.com.hk.