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環球戰略集團有限公司

GLOBAL STRATEGIC GROUP LIMITED

環球戰略集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8007)

**FURTHER DELAY IN DESPATCH OF CIRCULAR
AND
REVISED EXPECTED TIMETABLE IN RELATION TO
(I) PROPOSED SHARE CONSOLIDATION;
(II) PROPOSED RIGHTS ISSUE ON THE BASIS OF FOUR (4) RIGHTS
SHARES FOR EVERY ONE (1) CONSOLIDATED SHARE HELD
ON THE RECORD DATE ON A NON-FULLY UNDERWRITTEN BASIS;
AND (III) CLOSURE OF REGISTER OF MEMBERS**

Reference is made to the announcement made by Global Strategic Group Limited (the “**Company**”) dated 15 November 2024 in relation to the proposed Share Consolidation, proposed Rights Issue and closure of register of members (the “**Announcement**”) and the announcements of the Company dated 27 December 2024, 24 January 2025, 11 March 2025 and 25 March 2025. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

FURTHER DELAY IN DESPATCH OF CIRCULAR

As disclosed in the announcement of the Company dated 25 March 2025, a circular (the “**Circular**”) containing, among other matters, (i) further details of the Share Consolidation; (ii) further details of the Rights Issue and the Underwriting Agreement; (iii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in relation to the Rights Issue and the transactions contemplated thereunder; (iv) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders on the Rights Issue; and (v) a notice convening the EGM, is expected to be despatched to the Shareholders on or before Tuesday, 22 April 2025.

As at 31 March 2025, there were 21 Overseas Shareholders with registered addresses situated in Australia, Italy, Macau, Malaysia, the PRC, Singapore, Switzerland, the United Kingdom and the United States of America. As additional time is required for the Company to make enquiries with the legal advisers regarding the legal restrictions under the laws of the relevant jurisdictions and the requirements of the relevant regulatory body or stock exchange in respect of extending the Rights Issue to such Overseas Shareholders pursuant to Rule 17.41(1) of the GEM Listing Rules, the despatch of the Circular is expected to be further postponed to a date on or before Tuesday, 27 May 2025.

As at the date of this announcement, the Company has obtained 3 draft legal opinions from the legal advisers out of the 9 overseas jurisdictions. The Company will provide further information regarding the legal and regulatory requirements applicable to the Overseas Shareholders as and when appropriate.

In view of the further delay in despatch of the Circular, the expected timetable for the Share Consolidation and the Rights Issue is expected to be revised as follows:

Event	Timeline
Expected despatch date of the circular, proxy form and notice of the EGM	Tuesday, 27 May 2025
Latest time for lodging transfers of Shares to qualify for attendance and voting at the EGM	4:30 p.m. on Thursday, 5 June 2025
Closure of register of members of the Company to determine the entitlements of the Shareholders to attend and vote at the EGM	Friday, 6 June 2025 to Wednesday, 11 June 2025 (both days inclusive)

Event	Timeline
Latest time for lodging proxy forms for the EGM	11:00 a.m. on Monday, 9 June 2025
Record date for attending and voting at the EGM	Wednesday, 11 June 2025
Expected time and date of the EGM	11:00 a.m. on Wednesday, 11 June 2025
Announcement of poll results of the EGM	Wednesday, 11 June 2025
Register of members of the Company re-opens	Thursday, 12 June 2025

The following events are conditional on the fulfilment of the conditions for the implementation of the Share Consolidation and therefore the dates are tentative:

Event	Timeline
Effective date of the Share Consolidation	Friday, 13 June 2025
Commencement of dealings in the Consolidated Shares	9:00 a.m. on Friday, 13 June 2025
Original counter for trading in the Existing Shares in board lots of 10,000 Existing Shares (in the form of existing share certificates) temporarily closes	9:00 a.m. on Friday, 13 June 2025
Temporary counter for trading in the Consolidated Shares in temporary board lots of 1,000 Consolidated Shares (in the form of existing share certificates) opens	9:00 a.m. on Friday, 13 June 2025
First day for the free exchange of existing share certificates of the Existing Shares into new share certificates of the Consolidated Shares commences	9:00 a.m. on Friday, 13 June 2025

The following events are conditional on the fulfilment of the conditions for the implementation of the Rights Issue and therefore the dates are tentative:

Event	Timeline
Last day of dealings in the Consolidated Shares on a cum-rights basis relating to the Rights Issue	Friday, 13 June 2025
First day of dealings in the Consolidated Shares on an ex-rights basis relating to the Rights Issue	Monday, 16 June 2025
Latest time for the Shareholders to lodge transfer documents of the Shares in order to be qualified for the Rights Issue	4:30 p.m. on Tuesday, 17 June 2025
Closure of the register of members of the Company to determine the entitlements to the Rights Issue.	Wednesday, 18 June 2025 to Tuesday, 24 June 2025 (both days inclusive)
Record Date for determining entitlements to the Rights Issue.	Tuesday, 24 June 2025
Register of members of the Company re-opens	Wednesday, 25 June 2025
Expected publication date of the Prospectus Documents (including the Prospectus, the PAL(s) and the EAF(s); and in the case of the Non-Qualifying Shareholders, the Prospectus only)	Wednesday, 25 June 2025
Original counter for trading in the Consolidated Shares in board lots of 10,000 Consolidated Shares (in the form of new share certificates) re-opens.	9:00 a.m. on Friday, 27 June 2025
Parallel trading in the Consolidated Shares (in the form of both existing share certificates and new share certificates) commences	9:00 a.m. on Friday, 27 June 2025

Event	Timeline
Designated broker starts to stand in the market to provide matching services for the sale and purchase of odd lots of the Consolidated Shares.	9:00 a.m. on Friday, 27 June 2025
First day of dealings in nil-paid Rights Shares in the board lot size of 10,000 Rights Shares	Friday, 27 June 2025
Latest time for splitting of the PAL(s).	4:30 p.m. on Wednesday, 2 July 2025
Last day of dealings in nil-paid Rights Shares in the board lot size of 10,000 Rights Shares	Monday, 7 July 2025
Latest Time for Acceptance of, and payment for, the Rights Shares and application for and payment for the excess Rights Shares	4:00 p.m. on Thursday, 10 July 2025
Latest Time for Termination of the Underwriting Agreement and for the Rights Issue to become unconditional	4:00 p.m. on Friday, 11 July 2025
Announcement of the results of the Rights Issue.	Thursday, 17 July 2025
Designated broker ceases to stand in the market to provide matching services for the sale and purchase of odd lots of the Consolidated Shares.	4:00 p.m. on Friday, 18 July 2025
Temporary counter for trading in the Consolidated Shares in temporary board lots of 1,000 Consolidated Shares (in the form of existing share certificates) closes	4:10 p.m. on Friday, 18 July 2025

Event**Timeline**

Parallel trading in the Consolidated Shares

(in the form of both existing share certificates and

new share certificates) ends. 4:10 p.m. on

Friday, 18 July 2025

Refund cheques, if any, to be despatched

(if the Rights Issue is terminated) Friday, 18 July 2025

Share certificates for fully-paid Rights Shares to be despatched Friday, 18 July 2025

Expected commencement of dealings in fully-paid

Rights Shares in the board lot size of 10,000 Rights Shares 9:00 a.m. on

Monday, 21 July 2025

Latest time for free exchange of existing share certificates

for new share certificates for the Consolidated Shares. 4:00 p.m. on

Tuesday, 22 July 2025

All times and dates in this announcement refer to the Hong Kong local times and dates. Dates or deadlines specified in the expected timetable above or in other parts of this announcement are indicative only and may be extended or varied by the Company. Any changes to the expected timetable will be published or notified to the Shareholders and the Stock Exchange as and when appropriate in accordance with the GEM Listing Rules.

By Order of the Board

Global Strategic Group Limited

Wu Chunyao

Executive Director

Hong Kong, 22 April 2025

As at the date of this announcement, the Executive Directors are Mr. Wu Guoming and Mr. Wu Chunyao; the Non-executive Director is Ms. Chung Pei-Hsuan; and the Independent Non-executive Directors are Mr. Leung Oh Man, Martin, Dr. Chung Ling Cheong Dicky and Dr. Cheng Chak Ho.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the day of its publication and on the Company’s website at www.globalstrategicgroup.com.hk.